ACUITY24

E-Book

BENEFITS OF CLOUD BASED NON-PROFIT ACCOUNTING SOFTWARE

Non-profit accounting in the modern era

You don't change accounting systems often

However, as your non-profit grows in size and complexity, you reach a point where manual, time-consuming processes drain your productivity, and flying blind without real-time visibility into key metrics and outcomes is stifling growth. As a good steward, you need a system that leverages the latest technology advancements.

At a minimum, a modern accounting system should automate and streamline core financial management functions such as Accounts Receivable, Accounts Payable, and Financial Close. But you can hardly fuel your growth and need for accountability and transparency by simply automating the minimum. Non-profits have accounting, tracking, and reporting needs that require specialised functionality in their financial management systems.

Inflexible, inefficient, and outdated on-premises software is rapidly being replaced by a new breed of modern cloud solutions.

The pains of dated technology

In addition to external pressures like increased competition for funding, economic shifts creating more demand for services, and government regulations, challenges with internal processes and technology are also creating barriers to mission success.

In a recent survey conducted by Sage Intacct, non-profit finance leaders shared the internal and technology frustrations that were serious barriers to mission impact. One person responded about the challenge of operating in technology silos in different functional areas limiting their ability to share information. Another mentioned new board members being unfamiliar with nonprofits and demanding key performance indicators (KPIs) that are not always possible to produce.

1. Lack of process automation and organisation efficiencies - **47%**
2. Manual, time-consuming reporting - **44%**
3. Inefficiencies and delays due to multiple, disparate systems - **36%**
4. Lack of real-time visibility into key metrics and performance - **32%**
5. Inability to measure outcome metrics - **25%**

Five reasons the cloud is right for non-profits

You only pay for what you use
No more complex and costly IT infrastructure

Your data is safe in the cloud
Skilled cybersecurity engineers use sophisticated software to watch over data centres.

It supports a mobile workforce
Staff and volunteers can access the system anytime and anywhere

You're always using the latest version
No more outdated software and painful upgrades

Intergrated solutions for non-profits
Open APIs let you utilise best-in-class apps (CRM, donor management, fundraising, payroll, etc.)

Sage Intacct for non-profits

Specialising in helping non-profits of all types including charities, trade and membership associations, philanthropic organisations, cultural institutions, and faith-based organisations, Sage Intacct streamlines grant, fund, project, and donor accounting, while delivering real-time visibility into the metrics that matter.

Our modern, true cloud solution, with open APIs, gives non-profits the connectivity, visibility, and efficiency they need to do more with less. At Sage Intacct, we help non-profits strengthen stewardship, build influence, grow funding, and achieve mission success.

Sage Intacct is rated #1 for customer satisfaction by G2

Why non-profits love Sage Intacct

- Delivers immediate visibility into your financial data with easy-to-use, real- time financial and operational reporting and dashboards.
- Ensures control and compliance and reduces risk and cost with automated workflows and internal controls.
- Maximises stewardship by automating grant, fund, and donor accounting.
- Streamlines reporting and compliance using built-in nonprofit-specific reports and compliant financial statements.
- Provides anytime, anywhere access for staff and volunteers, increasing finance department productivity by 30% or more.
- Reduces IT infrastructure costs and complexity.
- Integrates easily with other solutions via an open API.

Features & Benefits

Infuse flexibility and automation

Your system should work the way you do, not the other way around.

Sage Intacct allows configurable design to bring flexibility and automation to your organisation's operational workflow processes, and tracking and reporting toolsets, making compliance an 'of course' and freeing up time to focus on strategic financial management.

As your organisation evolves, financial operations need to keep pace with transaction tracking procedures, internal controls, and reporting views that support the current and future organisational needs.

Designed to evolve with your organisation, Sage Intacct's flexible and configurable architecture can be adapted to the tracking, electronic approvals, and workflow requirements for your operational structure and provide insights to best support your mission now and in the future.

Simplify grant, fund, and donor accounting

Running reports tailored to each funder's requirements shouldn't be hard.

No two funding sources are alike, creating extraordinary complexity in nonprofit accounting. From revenue recognition to reporting, Sage Intacct makes it easy to measure the effectiveness of your organisation's programs and demonstrate your financial responsibility to donors, grantors, volunteers, and others.

Sage Intacct features robust fund, grant, and donor accounting, flexible budgeting and planning, real-time reporting, and role-based dashboards.

Engage both employees and volunteers in your financial processes with built-in expense management, time and billing, and purchasing applications - saving hundreds of hours of staff time every year. You'll also save hours every month and eliminate errors by getting rid of spreadsheets to calculate allocations.

Strengthen your organisation with best-in-class solutions

Gain peace of mind with easy and seamless third-party integrations.

At Sage Intacct, we pride ourselves on being the best cloud financial management solution on the market. That's all we do. And we believe you should have the freedom to choose the best solutions for all of the other areas of your organisation. That's why we partner with software solution providers—enabling you to streamline processes by connecting Sage Intacct with fundraising solutions like Salesforce.com, payroll services, donor management solutions and many more specialised applications.

Sage Intacct's open API and true cloud integration strategy allow for easy, intuitive imports or seamless integration via web services. This ensures that your finance team stays current with modern processing and reporting insights for your management team by harnessing technology to work smarter.

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Conclusion: Accelerate your mission with Intacct

"Do more with less" is the mantra of today.

And Sage Intacct can help you accomplish your mission by providing you the visibility, flexibility, efficiency, automation, and integration you need to succeed.

Replacing and updating your old accounting solution with a modern, best-in-class cloud solution built for nonprofit organisations can cost less than you think—while saving you time and resources.

We can help you prepare an ROI analysis for your key stakeholders and discover how you can lead your organisation to better stewardship and greater impact. Our mission is to help you succeed with your mission.

About Sage Intacct

Sage Intacct is the innovation and customer satisfaction leader in cloud financial management. Bringing cloud computing to finance and accounting, Sage Intacct's innovative and award-winning applications are the #1 cloud accounting software and financial management solutions for customer satisfaction. In use by organisations from startups to public companies, Sage Intacct is designed to improve company performance and make finance more productive.

Hundreds of leading CPA firms and value-added resellers also offer Sage Intacct to their clients. The Sage Intacct system includes accounting, cash management, purchasing, vendor management, financial consolidation, revenue recognition, subscription billing, contract management, project accounting, fund accounting, inventory management, and financial reporting applications, all delivered through the cloud. Sage Intacct is an entity of Sage.

Why Acuity24?

At Acuity24 we specialise in helping businesses to overcome their accounting and business challenges through the recommendation and implementation of Sage software. Our strategic relationship with Sage strengthens our status as a preferred partner to work with customers both in the UK and globally.

As a business our aim is to provide the best experience of Sage software that our customers could possibly imagine and add value throughout our relationship. We work closely with all our customers to fully understand their business needs and recommend the most suitable solutions to match.

We have worked with Sage for more than 25 years and our team is highly knowledgeable in everything Sage, and how it supports industry. Acuity24 is the only UK partner to offer fixed priced implementations as standard, resulting in a quicker return to value for all our customers.

We specialise in implementing Sage business solutions - Sage Intacct and Sage X3 - no matter the size of business. In addition, we only work with additional solution vendors that compliment Sage and deliver true business value.

GET IN TOUCH

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