Need to Upgrade from Sage 50?

WHY SAGE INTACCT IS THE LOGICAL NEXT STEP

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Introduction

As a Sage 50 user, you've found this guide because you're at the stage of evaluating whether it's still the best solution to meet the needs of your business.

This guide is designed to help you explore the ways in which best-in-class cloud accounting solution Sage Intacct could help you overcome the challenges and limitations you presently face in your financial management.

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Why Upgrade from Sage 50?

Sage 50 is without doubt a reliable and capable accounting software but as a business begins to grow, limitations become hard to ignore.

Are you familiar with common Sage 50 pain points like these:

• The system slowing down, due to increases in the number of transactions or more user traffic?

• Remote users being booted off the system due to a drop in connection with Sage Drive remote access?

• Challenges managing multiple entities, having to separately manage and manually consolidate each entity and chart of accounts?

• Insufficient, inflexible reporting and over-reliance on spreadsheets?

These are just a few of the reasons Sage 50 users come to the decision a more comprehensive, flexible and robust financial management solution is needed.

Why Choose Sage Intacct?

A true-cloud solution, Sage Intacct is a powerful, flexible and highly customisable complete financial management platform which scales with usage.

Intacct offers advanced functionality and features, which have earned it the best- in-class title in the field of cloud accounting software since its inception more than 20 years ago.

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Here's a closer look at how Sage Intacct specifically resolves the issues Sage 50 users struggle with:

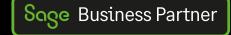| Sage 50 Issue	Sage Intacct Resolution
The system slows down because of higher volumes of transactions or high user traffic.	Intacct's Industry Standard Database scales with usage, with no slowing down.
Connection drops with Sage Drive remote access, chucking users out with a call to the tech support team needed to resolve the problem.	A true cloud solution, access to Intacct is via web browser so users can connect from anywhere at anytime via any internet connected device. Less time is spent resolving technical issues.
Multiple spreadsheets used, limited and inflexible reporting that takes too long to complete and is subject to manual errors. Lack of informed decision making due to a lack of accurate and timely information.	Ability to create real-time reports and get insights in a matter of seconds using the interactive custom report writer. User friendly system with a drag and drop design, automatic formatting, grouping and subtotals. Use calculated columns with maths and calendar functions, conditional logic, rolling sums, aggregations and pivot tables.
An on-premises solution that still requires investment in IT infrastructure, support and servers. Synchronising data between systems involves additional costs and is complex.	Access is via web-browser and an internet connected device, eliminating additional infrastructure and support costs.

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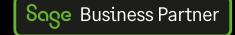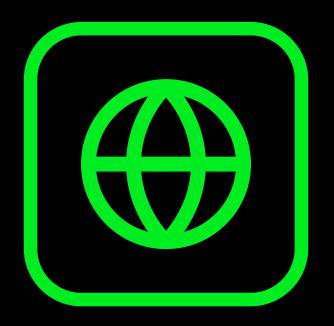| Sage 50 Issue	Sage Intacct Resolution
Limited capability for multi-currency accounting, reports in base currency only.	Exchange rates are automatically gathered facilitating seamless multi-currency consolidations as simply as the click of a few buttons.
International expansion not supported within Sage 50. Exchange rates must be inputted manually and excel spreadsheet use increases, increasing the potential for manual errors.	Automatically balances intercompany transactions across entities with multiple base currencies. Easier compliance with local tax requirements and regulations. Intacct enables inputting, consolidations and reporting in multiple currencies.
Inability to manage multiple entities, each entity is managed separately. Adding new entities results in more time consuming manual processes.	Automated financial consolidations for multiple entities including currency conversions, intercompany transactions, local tax reporting and more all within Sage Intacct. Close the book up to 80% faster, moving towards a "continuous close".
Limited Visibility and lack of control over financial periods.	Custom accounting periods can be created with Sage Intacct.
Reaching maximum limits for users and entities.	Limitless, Sage Intacct enables users to process millions of transactions across hundreds of companies.
Limited Integration with other business systems.	Sage Intacct has Open API connectivity and integrates with hundreds of systems such as Salesforce. Alignment between teams and departments such as sales, finance, and payroll systems.

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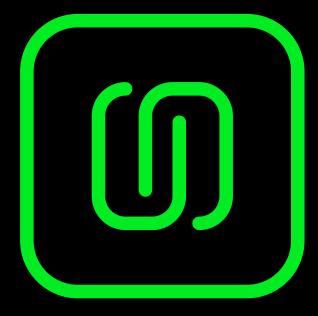
The Intacct Impact

Migrating from Sage 50 to Sage Intacct has delivered exceptional results for customers, who have experienced benefits including:
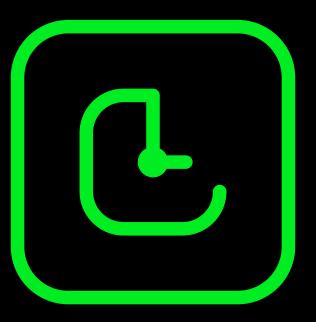
International expansion and profitably scaling their business.

Better, faster reporting promoting better decision making and planning.

Improved collaboration between departments through system integration and Intacct being a single source of financial truth across the organisation.

Closing the books 50–80% faster via process automation and real-time reporting – helping them work towards a 'continuous close' approach that takes days instead of weeks.
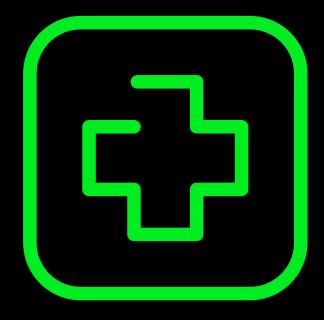
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Why Choose Acuity24?

Fixed Price Services

Global Experience

Unlimited Service Options

Flexible Payment Options

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marketing@acuity24.com

www.acuity24.com

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