

Transforming Hospitality Finance with Sage Intacct

Is your current accounting platform holding your hospitality business back? From managing diverse revenue streams to enhancing cost control, finance leaders in the hospitality industry face formidable challenges daily. The key to staying competitive lies in adopting solutions that not only manage complexity but drive profitability and efficiency. Enter Sage Intacct—a modern accounting platform built for the unique needs of hospitality organizations.

Here's how Sage Intacct addresses your biggest challenges and elevates financial management in hospitality:

1. Revenue management

Tracking revenue from rooms, food and beverage, events, and other sources can feel like navigating a maze. Accurate forecasting and dynamic pricing strategies are essential for optimizing profitability, but they require precise data.

With Sage Intacct, you gain comprehensive tools for tracking revenue streams and identifying trends across departments. Advanced forecasting capabilities ensure you're always ahead. For example, hotels using Sage Intacct have been able to set dynamic room rates based on real-time occupancy trends, increasing revenue by up to 15%.

Expert tip: Leverage Sage Intacct's multi-entity capabilities to consolidate data from multiple locations or properties, enabling unified revenue tracking without manual intervention.

Cost control made simple

Hospitality is notorious for tight margins. Monitoring labor costs, utilities, and supply expenses can be a full-time occupation. Without the proper tools, inefficiencies can go unchecked.

Sage Intacct empowers finance teams to track every dollar with precision. Set alerts for budget thresholds, streamline expense approvals, and analyze cost trends to identify savings opportunities. A real-world example? A resort chain cut utility costs by 12% using Sage Intacct's granular cost-analysis features to detect inefficiencies.

Expert tip: Customize dashboards to visualize cost centers in one glance, allowing quick action before expenses spiral out of control.

3. Mastering cash flow management

Late payments, unpredictable receivables, and mounting payables are common stressors for finance leaders in hospitality.



Maintaining a healthy cash flow is crucial for operations and long-term growth.

Sage Intacct offers real-time visibility into cash flow. Its automated receivables and payables processes ensure timely payments, while intuitive forecasting tools help plan for lean periods. For one hotel group, these features reduced days sales outstanding (DSO) by 30%, boosting liquidity and reducing financial stress.

Expert tip: Integrate Sage Intacct with your property management system (PMS) to reconcile payments automatically, minimizing errors and delays.

4. Seamless compliance and reporting

Tax regulations, audits, and stakeholder reporting can be overwhelming, especially in a heavily regulated industry like

hospitality. Staying compliant while producing accurate, timely reports is often easier said than done.

Sage Intacct simplifies compliance with built-in financial controls and customizable reporting templates that align with regulatory standards. Best of all, it handles multi-entity environments, ensuring compliance across jurisdictions. Finance teams have reported saving up to 20 hours per month by automating tax filings and audit preparation.

Expert tip: Use Sage Intacct's audit trail feature to monitor activities and ensure integrity, satisfying even the most stringent audit requirements.

Integration with Core Systems

Disconnected systems are the bane of efficient operations. Data silos between your PMS, POS, and CRM can lead to errors, delays, and poor decision-making. Integration is no longer a nice-to-have; it's a necessity.

Sage Intacct seamlessly integrates with key systems, ensuring data consistency across your organization. For example, one luxury hotel used Sage Intacct's integration capabilities to connect its CRM and accounting system, reducing manual data entry by 80%.

Expert tip: Evaluate Sage Intacct Marketplace for pre-built integrations that suit your existing tech stack, or build custom connections with Sage's robust APIs.

Real-time financial visibility

Gone are the days of waiting weeks for financial reports. Market conditions change rapidly, and the ability to make informed, timely decisions can be the difference between success and failure.

Sage Intacct provides real-time dashboards and KPI tracking, enabling finance leaders to monitor performance at a glance. Spot underperforming departments, optimize pricing strategies, and pivot quickly when challenges arise. Businesses using Sage Intacct have decreased decision-making delays by 40% on average.

Expert tip: Deploy mobile access to Sage Intacct so decision-makers can stay connected to financial insights wherever they are, enabling quicker responses.



7. Data analytics for smarter strategy

Hospitality leaders sit on mountains of data, yet few know how to harness it effectively. Understanding guest preferences, seasonal trends, and operational metrics is key to staying competitive.

Sage Intacct's advanced analytics tools help uncover actionable insights from financial and operational data. For instance, a chain of boutique hotels used AI-powered analytics to reduce room vacancy rates by 17% after analyzing booking trends and customer behavior.

Expert tip: Combine Sage Intacct's analytics with external data sources (such as market trends) for a 360-degree view that informs strategic decisions.

8. Scalability for future growth

Opening a new property or expanding services should be exciting—not a logistical nightmare. Many legacy accounting systems can't keep up, creating bottlenecks that slow growth.

Sage Intacct is built for scalability. Whether you're adding new locations or diversifying revenue streams, its flexible architecture grows with you. One hospitality group successfully tripled its property count while maintaining streamlined operations through Sage Intacct.

Expert tip: Use Sage Intacct's multi-currency features to confidently expand into international markets.

Fraud prevention and financial integrity

Fraud is a persistent threat in hospitality, where high staff turnover and complex operations create vulnerabilities. Finance leaders must implement tight controls to protect company finances.

Sage Intacct includes built-in fraud detection tools and robust approval workflows to ensure no transaction goes unnoticed. For example, one resort group saved \$200,000 annually by identifying and eliminating fraudulent billing practices with automated alerts.

Expert tip: Regularly review user permissions in Sage Intacct to ensure the right level of access for each team member.

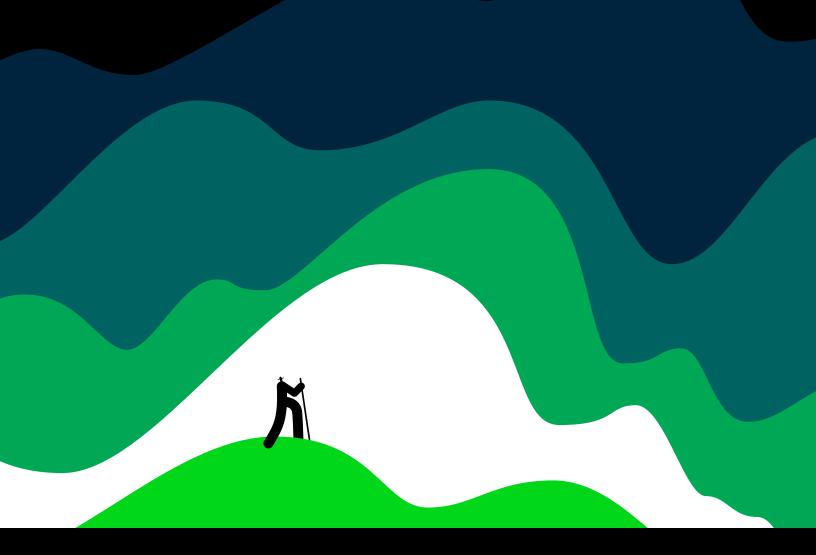
10. A user-friendly interface

Complicated systems frustrate staff and lead to mistakes. A user-friendly platform isn't just a bonus—it's critical for time-strapped teams to work efficiently without extensive training.

Sage Intacct's intuitive design ensures finance teams can easily manage tasks and generate reports. Multiple organizations report that new team members achieve full proficiency within weeks, not months.

Expert tip: Take advantage of Sage Intacct's extensive training resources to ensure your entire team gets up to speed quickly.





Take the financial lead with Sage Intacct

Hospitality finance challenges are complex, but they're far from insurmountable. Sage Intacct offers finance leaders the tools, insights, and automation needed to overcome these obstacles and drive profitability.

Transform how your team approaches financial management—and your organization's bottom line.



We have proven experience in complex Sage Intacct and Sage X3 implementations and provide:



Fixed Price Services



Global Experience



Unlimited Service Options



Flexible Payment Options

Get in touch to discuss your needs

acuity24.com marketing@acuity24.com +44 1932 237110

ACUITY24

Sage Business Partner