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WAVEX CASE STUDY



Wavex automate inter-entity transactions and enhance reporting with Sage Intacct & Acuity24.

Renowned IT services and solutions provider, <u>Wavex Technology Ltd</u>, needed a solution capable of delivering sophisticated reporting and process automation for their growing company.

"Intacct is really easy to use and has helped us become very efficient with our time. It has met all of our requirements." - Savva Flouri, CFO

The Challenge

Wavex specialise in delivering innovative solutions and comprehensive IT support, cloud services, cybersecurity and strategic IT consultancy to a diverse range of clients across various sectors, which was becoming increasingly tricky to manage on their previous system.

They were using SAP, which was reaching end-of-life and reporting was a very manual and time-consuming process.

Wavex identified their key goals as:

- The ability to create and automate custom in-house reports.
- Transaction automation that seamlessly syncs data between systems.

The aim was to future proof their financial management solution and to find a system that could meet their current needs and accommodate changing requirements in the future.



The Solution

During the selection process, Wavex evaluated several options and soon recognised cloud-based accounting was the best fit, due to enhanced functionality and features.

Having an existing relationship with Acuity24, Wavex sought our advice and were happy to consider our recommendation of Sage Intacct as a logical choice, given its sophisticated reporting and open API capabilities for integration.

Working closely with the Wavex Leadership team, we provided tailored demonstrations to show Intacct's capabilities to meet their specific needs, including:

- Dimensional real-time reporting and analysis.
- Advanced automation to eliminate manual effort and improve efficiency.
- Tax digitalisation for easier management and compliance.
- Integration with existing business applications
- Improving collaboration across teams and departments.

Sage Intacct's functionality and cost-effectiveness were a good fit for Wavex's needs and size, whilst delivering on reporting, sophisticated inter-entity transaction processing without unnecessary complexity.

Wavex's previous experience with Acuity24 allowed them to trust our recommendation and reassured them in our ability to deliver a smooth transition to Sage Intacct.

On working with Acuity24 & Intacct, Wavex summarised the experience as:

"Very positive. The team has been helpful and knowledgeable throughout, even when the personnel changed, we didn't feel our project was impacted."

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The Result

Since going live, Wavex have noticed a positive impact on several business areas, with benefits including lots of time savings and changes including:

- Eliminating the need to key in bank details manually every time they raise a bank payment.
- Generating reports straight from Sage Intacct, without the need for spreadsheets and manual intervention.
- Ease of system navigation and use, making the transition easier for system users across the organisation.

With quarterly automatic system updates, new features and improvements are regularly made available, helping Sage Intacct customers get more out of their investment.

When asked how they anticipate Intacct being of greater benefit in the future, Wavex noted:

"New features like AP automation offer the potential to save 1-2 hours per day. with each quarterly release of new features we hope to bring even more efficiencies to the business."

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Interested in Sage Intacct?

Acuity24 specialise in delivering seamless migrations to Sage Intacct, customising the solution to meet your unique needs. We also provide fixed price services, unlimited access to support and flexible payment options.

GET IN TOUCH

Arrange a Call or Demo

Explore our Resources including video tutorials, guides and more on Intacct's features:

Visit Resources Page