

Data sheet

Multi-entity and multi-currency global consolidations for hospitality

Consolidate hundreds of entities in minutes, not days—boost productivity more than 50%.



If your hotel or restaurant's multi-location organisation faces complexities—decentralised payables, inter-entity transactions, multiple currencies, global consolidations—you're ready for Sage Intacct. Our hospitality accounting management software lets you automate a complete range of operating or ownership structures, including franchise operations, global business units, and other complex holding structures—all while managing consolidations from the parent company.

Close quickly with multi-entity consolidations

- **Journalised consolidations:** accommodate consolidations with multi-layers of partnerships. Skip the Excel spreadsheets and consolidate instantly within the system so your decisions are based on fresh information.
- **Inter-company eliminations:** set up, view, and manage multiple hotel or restaurant locations all in one place. Automatically create journal transactions between multiple entities, to get a clear, centralised view—saving time and improving accuracy.

- **Real-time reporting:** track and report financial and operational data that matters—CMRR per customer, occupancy rate, rooms available, COGs, etc. Have updated data at your fingertips to close the books faster.

Manage multi-currency needs

- **Currency conversions:** automatically process currency conversions, inter-entity transactions, and local tax reporting with continuous consolidation across entities with multiple base currencies.
- **ASC 830/FAS-52 compliance:** get ASC830/ FAS-52 compliant multi-currency consolidation, creating cumulative translation adjustments (CTAs).

Set up and maintenance for additional entities

- **Simple entity and inter-entity set up.** Set up new entities with configurable rules for inter-entity transactions, bank accounts, and more. See, set up, and manage all your interentity relationships in one place.
- **Flexible definitions.** Have new entities inherit your existing lists, process definitions, and charts of accounts or configure new entities with unique definitions. Centralise payables and receivables or get entity-specific general ledger accounts.



Consolidated Balance Sheet (in USD)

	Canada Month Ending 04/30/2019	Elimination Month Ending 04/30/2019	France Month Ending 04/30/2019	US Month Ending 04/30/2019	All Locations Month Ending 04/30/2019
▼ Assets					
▶ Current Assets	8,900,128.69	10.00	8,006,035.05	81,546,536.50	98,452,710.24
▶ Fixed Assets, Net	507,360.96	0.00	759,650.05	654,475.79	1,921,486.80
Total Assets	\$9,407,489.65	\$10.00	\$8,765,685.10	\$82,201,012.29	\$100,374,197.04
▼ Liabilities and Equity					
▶ Current Liabilities	284,960.25	0.00	435,836.21	389,706.01	1,110,502.47
▶ Stockholders Equity	9,122,529.40	10.00	8,329,848.89	81,811,306.28	99,263,694.57
Total Liabilities and Equity	\$9,407,489.65	\$10.00	\$8,765,685.10	\$82,201,012.29	\$100,374,197.04

Tetherow Resort, a boutique hotel with two restaurants, needed a robust ERP backend to run its business, and chose Sage Intacct for its user-friendly, cloud-based solution. “Sage Intacct’s flexible multi-entity and global consolidations capabilities provide significant value.” Tetherow shortened consolidations by 10x and halved monthly close.

Laird Management franchisee was branching out and outgrowing QuickBooks. Pam Bakker, Laird’s controller, moved away from the cumbersome way of consolidating and reconciling “due to” and “due from” transactions. They chose Sage Intacct because it was scalable, user-friendly, and allowed their reporting to be done in minutes, reducing monthly close time from 20 days to 10.



A Sage partner

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<https://www.acuity24.com>

In addition to proven experience in successful Sage Intacct and Sage X3 implementations, we also provide fixed price services, unlimited support options and flexible payment options. Get in touch to discuss your requirements.



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